

Finance Committee Meeting

September 8, 2009

"Subject to review and approval of the committee"

Trustee John Neitzel (acting chairperson) called the meeting to order at 6:30 PM

Members present: Cliff Stetter

Also present were Brad Rightnowar, Charles Sewell, Maria Forrest, Jeff Strate, Kris Campbell and public audience.

Minutes from the August Finance Committee meeting were distributed. Motion to approve Aug. minutes made by Stetter, 2nd by Neitzel. Carried 2-0.

Traffic Sign Issue

Sheriff Wirth has raised a question regarding the legality of the recently posted stop signs. There was a reference that stop sign placement must be submitted and approved by IDOT. No statute has been identified or presented stating such. At this time the stop signs are still in place.

Publics Works Report

A written public works report was distributed to committee members that included an inventory of Village trucks and equipment and a status of the condition of said equipment. Jeff Reiningger was not in attendance. Several request for equipment purchases were included in the public works report.

In the report was the request and quote for the purchase of 4 sludge pumps. This was previously approved and the committee asked Mr. Strate to advise Mr. Reiningger to proceed with said purchase.

A request to repair the fuel tank on the white Ford was requested as this truck will be used to plow snow. Committee instructed Mr. Strate to have Mr. Reiningger submit quotes for review and potential approval.

A request was made to purchase 3M marking tape to mark cross walks around the school. Motion to purchase 1 roll of 3M tape (90 ft) at \$360.00 made by Stetter, 2nd by Neitzel. Carried 2-0

Treasurers Report

The treasurers report and budget report was distributed to committee members as well as the month's current bills requiring payment. Maria expressed concerns regarding property tax revenues tracking below projections and that street lighting costs are tracking above budget projections. No other concerns with treasurer's report or budget report. Maria expressed a concern related to the approval of bill payments being made once a month may require some bill to be paid late.

An invoice from Batterman for engineering work for East Park Street and East Street for \$24,168.38 was presented to be paid through MFT funds.

A motion to pay the monthly bills and the Batterman invoice through MFT funds made by Stetter, 2nd by Neitzel. Carried 2-0.

Purchase of Energy on the Open Market

Mr. Chad Hageman of Rock River Energy Services presented to the committee a proposal for purchasing the village's energy on the open market. A study made by Mr. Hageman of the village's current energy use and the transition from current sources to open market purchases indicated a potential savings of \$22K over a three year period.

The committee recommended that Mr. Hageman draft a 3 year agreement for the village to purchase energy on the open market and present such proposal to the full board for consideration at September's board meeting.

Closed Session

A motion to go into closed session at 7:45PM for the purposes of labor and litigation discussion was made by Stetter 2nd by Neitzel. In attendance during closed session were Attorney's John Reardon and Matt Ryan. Frank McKern of Batterman, Trustee Kris Campbell, Treasurer Maria Forrest, Attorney Charles Sewell, President Brad Rightnowar, and joined by conference call were Trustees Bob Fry, and Judi Zangs.

Committee came out of closed session at 9:30PM

Water Billing Status

Jeff Strate reported that over \$27K in past due water billing has been collected from the delinquent notices that were mailed. Another \$3K to \$3.5K has been arranged and is being collected through a payment plan set up with overdue accounts. Mr. Strate also advised that approx. \$2K may not be recoverable due to residents with outstanding accounts have moved out of the village and left no forwarding address. Changes in account information collected such as rental property accounts being set up with owner information and requiring SSN's will reduce the likelihood of unrecoverable accounts. There is one past due account of \$1800.00 (Allison Klocke) that the Committee has requested that Attorney Sewell seek a lien against the property for the purpose of recovery after property goes through foreclosure. The lien application process was reported to cost approx. \$125.00

The 2nd mailing of disconnect notices will be mailed on 9/10/09. These are accounts with past due balances in excess of \$100 or more with no payment in the past 60 – 90 days.

A request was made by President Rightnowar to close the first block of Main Street on October 17th and 18th, 2009 for the purposes of Sesquicentennial Celebration activities as well as a request from Restaurant's Moscato's and the new soon to open restaurant at 107 Main Street. The restaurant's will have activities on Saturday in conjunction with the Sesquicentennial Celebration. Motion by Neitzel, 2nd by Stetter. Carried 2 – 0. For full board consideration and vote.

A request was made by President Rightnowar for funding the Village Clerk to attend the Municipal Clerks of Illinois Institute meeting in Springfield II. No motion was raised, the issue was dropped.

Trustee Stetter requested the village re-visit the deal with Oak Lawn Mobile Home Park regarding the set rate for sewage. It has been reported by the Public Works dept. the suspicion of leakage into the sewer system from the park that has dramatically increased the volume emanating from the park above and beyond the intended volume from the original agreement. Trustee Stetter requests that the rates be re-negotiated in 2010. Trustee Stetter also requests Mr. Strate to research apartment agreement for sewage rates and make recommendation for changes.

Motion to adjourn by Stetter, 2nd by Neitzel. Carried 2 – 0 Adjourned at 10:10PM