

VILLAGE OF POPLAR GROVE

Establish Committee: Non-Home Rule Municipality Revenue

200 HILL STREET, POPLAR GROVE, IL 61065 – 815.765.3201 - FAX 815.765.3571

January 25, 2012

FOR IMMEDIATE RELEASE

Contact:

John W. Neitzel

President

Village of Poplar Grove

815 765-3201

Fax 815 765-3571

pgprez@FoxValley.net

www.poplargroveonline.us

Committee to Explore Non-Home Rule Municipality Revenue Options:

Poplar Grove Village President, John Neitzel is pleased to announce the formation of a committee to explore Non- Home Rule Municipality revenue options for the Village of Poplar Grove. Neitzel is seeking four village residents to be a part of the committee to explore, review, and recommend to the Finance Committee and the full Board revenue options available for the Village as a Non-Home Rule Municipality.

The purpose of this committee is to objectively look at the Village's current and future revenue requirements and to advise the Village Board Non-Home Rule Municipality options available, and recommendations thereof, that best serve the residents and community today and in the future. "The Village is currently operating in the black for the second year in a row". We have escalating debt service on our municipal bonds in the upcoming years. In order to properly plan for the increased debt service and future operational costs, we must explore all options available to our Village," Neitzel said. "Having a committee which includes our Village residents, indicates the Village Board's intent of having our residents involvement and interests a part of the decision making process."

Neitzel estimates the committee will meet over a three month period starting no later than February 2012, to study, review, and recommend to the Finance Committee, and then to the full Board, the results of the committee's findings.

Individuals interested in participating in this committee should either contact Village President John Neitzel by calling the Village Hall at 815-765-3201 or by sending a letter expressing interest to the Village Hall at 200 Hill St. Poplar Grove, IL 61065.

###